



<http://www.endocyte.com>

January 3, 2008

NEWS RELEASE

Endocyte to Present at the 26th Annual JPMorgan Healthcare Conference

WEST LAFAYETTE, Ind. — January 3, 2008 — Endocyte, Inc., a privately-held biotechnology company developing receptor-targeted therapeutics announced today that it will be presenting at the 26th Annual JPMorgan Healthcare Conference, being held at the Westin St. Francis Hotel in San Francisco. Ron Ellis, President and CEO will present an overview of the company's development program and clinical pipeline on Wednesday, January 9, 2008 at 4:30 PM (PST) in the Elizabethan C/D Room.

For further information, visit <http://www.endocyte.com>.

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and involve significant risks and uncertainties that may cause results to differ materially from those set forth in the statements. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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