

Endocyte Selects eResearchTechnology eResearch Network to Deliver Comprehensive Infrastructure

*Innovative Developer of Cancer and Autoimmune Therapeutics
Selects eResearch Network for Integrated Research Management Capabilities*

PHILADELPHIA, PA May 6, 2003/PR Newswire/--eResearchTechnology, Inc. (eRT), (NASDAQ: ERES), a leading e-research technology and services provider, announced today that it has entered into an agreement with Endocyte, Inc. to provide an integrated technology and services solution that includes an end-to-end clinical research platform.

eRT's eResearch Network integrated suite of applications for clinical data management, trial management and monitoring, and adverse event management and reporting will be deployed in a hosted environment to support development of harmonized processes across all key aspects of clinical research at the West Lafayette, Indiana based Endocyte, which is developing a new generation of drugs for the treatment of cancer and autoimmune diseases.

"The eResearch Network provides an excellent platform to support the rapidly evolving clinical research requirements of an agile organization, such as Endocyte," said Scott Grisanti, senior vice president of business development and chief marketing officer at eRT. "eRT's unique ability to serve as a single source for hosted clinical data management, trial management, and safety applications, along with enterprise electronic data capture and portal solutions, enables innovative organizations like Endocyte to optimize assets and enhance control over clinical data and associated business processes."

"As Endocyte increased clinical development activities related to its new, novel drug delivery and targeting system, mastery of clinical research data and processes quickly emerged as a required core competency," said Ron Ellis, President and CEO of Endocyte. "eRT's eResearch Network will provide Endocyte with rapid time to benefit in this important area, with the ability to expand in conjunction with progress into later phase clinical development, as appropriate, via this scalable, hosted solution."

Based in Philadelphia, PA, eResearchTechnology, Inc. (www.eRT.com) is a provider of technology and services to the pharmaceutical, biotechnology and medical device industries on a global basis. The company is a market leader in providing centralized core-diagnostic electrocardiographic (ECG) technology and services to evaluate cardiac safety in clinical development. The company is also a leader in providing technology and services to streamline the clinical trials process by enabling its customers to automate the collection, analysis, and distribution of clinical data in all phases of clinical development.

Statements included in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks and uncertainties such as competitive factors, technological development, market demand, and the company's ability to obtain new contracts and accurately estimate net revenues due to variability in size, scope and duration of projects, and internal issues in the sponsoring client. As a result, actual results may differ materially from any financial outlooks stated herein. Further information on potential factors that could affect the company's financial results can be found in the company's Reports on Forms 10-K and 10-Q filed with the Securities and Exchange Commission.